

Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday, October 22, 2015 at 1:30 p.m.
Columbia Room, Ascend One Building

AGENDA

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| A. Approval of the Minutes from the September 23, 2015 Meeting and General Business | Wanda Hutchinson |
| B. William Blair Presentation | Tara Patock
Stephen Weeks |
| C. Brown Presentation | Damien Davis
Andrew J. Fones
Kempton M. Ingersol
Keith A. Lee
Robert L. Young, III |
| D. PIMCO Update | Eric Ralph |
| E. Pyramis Update | Eric Ralph |
| F. Hedge Fund Training | John Lake |
| G. Pension Statements/Budget | Sima Taghavi |
| H. Open Meetings Act | James Vannoy |
| I. LGT Legal Issue (closed session) | Paul Madden |
| J. Soil Conserveation District Legal Issue (closed session)
(General Plan Only) | Gary Kuc
Paul Madden |
| K. The next meeting of the Howard County Retirement Plan Committee and the Howard County Police and Fire Employees' Retirement Plan Committee is scheduled for <u>Friday December 4, 2015</u> at the Columbia/Ellicott City Room in the George Howard Building . The schedule for the remainder of the 2016 fiscal year is as follows: | |
| January 28, 2016 | April 28, 2016 |
| February 24, 2016 | May 26, 2016 |
| March 31, 2016 | June 23, 2016 |

The Committees may vote, pursuant to the Maryland Open Meetings Act, State Government Article Section 10-508 of the Annotated Code of Maryland, to go into closed session to receive legal advice and consult regarding potential litigation.